

-----BEGIN PRIVACY-ENHANCED MESSAGE----- Proc-Type: 2001,MIC-CLEAR Originator-Name:  
webmaster@www.sec.gov Originator-Key-Asymmetric:  
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sn2YDV4U8nisaHIQkOk2hg== 0000912057-99-005922.txt : 19991117 0000912057-99-005922.hdr.sgml :  
19991117 ACCESSION NUMBER: 0000912057-99-005922 CONFORMED SUBMISSION TYPE: 4 PUBLIC  
DOCUMENT COUNT: 1 CONFORMED PERIOD OF REPORT: 19991031 FILED AS OF DATE: 19991115  
SUBJECT COMPANY: COMPANY DATA: COMPANY CONFORMED NAME: SHEFFIELD PHARMACEUTICALS  
INC CENTRAL INDEX KEY: 0000894158 STANDARD INDUSTRIAL CLASSIFICATION: PHARMACEUTICAL  
PREPARATIONS [2834] IRS NUMBER: 133808303 STATE OF INCORPORATION: DE FISCAL YEAR END: 1231  
FILING VALUES: FORM TYPE: 4 SEC ACT: SEC FILE NUMBER: 001-12584 FILM NUMBER: 99753768  
BUSINESS ADDRESS: STREET 1: 425 WOODSMILL RD CITY: ST LOUIS STATE: MO ZIP: 63017 BUSINESS  
PHONE: 3145799899 MAIL ADDRESS: STREET 1: 425 WOODSMILL RD CITY: ST LOUIS STATE: MO ZIP:  
63017 FORMER COMPANY: FORMER CONFORMED NAME: SHEFFIELD MEDICAL TECHNOLOGIES INC  
DATE OF NAME CHANGE: 19940606 COMPANY DATA: COMPANY CONFORMED NAME: ELAN CORP PLC  
CENTRAL INDEX KEY: 0000737572 STANDARD INDUSTRIAL CLASSIFICATION: PHARMACEUTICAL  
PREPARATIONS [2834] OWNER IRS NUMBER: 000000000 FISCAL YEAR END: 1231 FILING VALUES: FORM  
TYPE: 4 BUSINESS ADDRESS: STREET 1: LINCOLN HOUSE LINCOLN PLACE STREET 2: COUNTY  
WESTMEATH CITY: DUBLIN 2 IRELAND STATE: L2 BUSINESS PHONE: 3537094000 MAIL ADDRESS: STREET  
1: LINCOLN HOUSE LINCOLN PLACE STREET 2: EIGHTY PINE STREET CITY: DUBLIN 2 IRELAND STATE: L2  
ZIP: 00000

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// CHECK THIS BOX IF NO STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP OMB NUMBER: 3235-0287  
LONGER SUBJECT TO EXPIRES: FEBRUARY 1, 1994  
SECTION 16. FORM 4 OR Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934, ESTIMATED AVERAGE BURDEN  
FORM 5 OBLIGATIONS MAY Section 17(a) of the Public Utility Holding Company Act of 1935 or HOURS PER RESPONSE .... 0.5  
CONTINUE. SEE Section 30(f) of the Investment Company Act of 1940  
INSTRUCTION 1(b).  
(Print or Type Responses)

1. Name and Address of Reporting Person\* 2. Issuer Name AND Ticker or Trading Symbol 6. Relationship of Reporting Person(s)  
to Issuer (Check all applicable)

~~Elan Pharmaceutical Investments Ltd.~~ ~~Sheffield Pharmaceuticals, Inc.(SHM)~~ ~~Director~~ ~~10% Owner~~  
~~Elan International Services, Ltd.~~ ~~X~~

~~Officer (give Other~~  
~~(Last) (First) (Middle) 3. IRS or Social Security 4. Statement for title (specify~~  
~~Number of Reporting Month/Year below) below~~

~~102 St. James Court~~ ~~Person (Voluntary)~~  
~~October 1999~~

~~(Street)~~ 5. If Amendment,  
~~Flatts, Smith Parish F104 Bermuda~~ ~~Date of Original~~  
~~(Month/Year)~~

~~(City)~~ ~~(State)~~ ~~(Zip)~~ TABLE I - NON-DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED

1. Title of Security	2. Trans-	3. Trans-	4. Securities Acquired (A)	5. Amount of	6. Owner-	7. Nature
(Instr. 3)	action	action	or Disposed of (D)	Securities	ship	of In-
Date	Code	(Instr. 3, 4 and 5)	Beneficially	Form:	direct	
(Instr. 8)			Owned at	Direct	Bene-	
(Month/			End of	(D) or	ficial	
Day/			Month	Indirect	Owner-	
Year)		(A) or	(I)	ship		
Code V	Amount	(D)	Price	(Instr. 3	(Instr. 4)	(Instr. 4)
				and 4)		

~~Common Stock~~ ~~June 30, 1998~~ ~~P~~ ~~(2)~~ ~~4,571,428~~ ~~(3)~~

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly. Page 1 of 3  
\* If the form is filed by more than one reporting person, SEE Instruction 4(b)(v). SEC 1474 (3/91)

POTENTIAL PERSONS WHO ARE TO RESPOND TO THE COLLECTION OF INFORMATION  
CONTAINED IN THIS FORM ARE NOT REQUIRED TO RESPOND UNLESS THE FORM  
DISPLAYS A CURRENTLY VALID OMB CONTROL NUMBER.

FORM 4 (CONTINUED)      TABLE II - DERIVATIVE SECURITIES ACQUIRED, DISPOSED OF, OR BENEFICIALLY OWNED  
(E.G., PUTS, CALLS, WARRANTS, OPTIONS, CONVERTIBLE SECURITIES)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Deriv-	3. Transaction Date (Month/Day/Year)	4. Transaction Code (Instr. 8)	5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4, and 5)	6. Date Exercisable and Expiration Date (Month/Day/Year)
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Series D Preferred Stock	\$4.86	10/18/99	P	12,015	10/18/01 10/18/05
Series F Preferred Stock	\$3.40	10/18/99	P	5,000	10/18/01 10/18/05
Warrant	\$6.00	10/18/99	P	N/A	10/18/02 10/18/06
Warrant	\$2.00	6/30/98	P	N/A	12/31/98 6/30/05
Series C Convertible Preferred Stock	\$1.41	6/30/98	P	11,500	6/30/98 6/30/08
Convertible Promissory Note	\$1.75	6/30/98	P	N/A	6/30/05

See attached page

Explanation of Responses:

(1) The Shares of Series F Preferred Stock and the Warrant issued in October, 1999 were purchased for smaller aggregate consideration of \$5,000,000. See Signatures Below

(2) The Shares of Common Stock and the Warrant issued on June 30, 1998 were purchased for aggregate consideration of \$6,000,000. \*\*Signature of Reporting Person

~~(3) Elan Pharmaceutical Investments Ltd. ("EPIL") is the record and beneficial owner of the securities purchased on June 30, 1998. Elan International Services, Ltd. is the record and beneficial owner of securities purchased on October 18, 1999 ("EIS"). EIS and EPIL are each wholly-owned subsidiaries of Elan Corporation, plc, an Irish public limited company.~~

~~\_\_\_\_\_ SIGNATURES~~

~~After due inquiry and to the best of my knowledge and belief, the undersigned certifies that the information set forth in this statement is true, complete and correct.~~

~~Dated: November 10, 1999~~

~~ELAN PHARMACEUTICAL INVESTMENTS LTD. ELAN INTERNATIONAL SERVICES, LTD.~~

~~By: /s/ Kevin Insley By: /s/ Kevin Insley~~

~~\_\_\_\_\_  
\*\* Signature of Reporting Person \*\* Signature of Reporting Person~~

~~\*\*Intentional misstatements or omissions of facts constitute Federal Criminal Violations.~~

~~SEE 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).~~

~~Note: File three copies of this Form, one of which must be manually signed.  
If space is insufficient, SEE Instruction 6 for procedure.~~

~~Potential persons who are to respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.~~

~~\_\_\_\_\_ Page 3 of 3  
\_\_\_\_\_ SEC 1474 (3/91)~~

~~-----END PRIVACY-ENHANCED MESSAGE-----~~