Hull Joseph Stanley

**Form filed by One Reporting Person**

1. Name and Address of Reporting Person
   Hull Joseph Stanley
   (Last) (First) (Middle)
   PALATIN TECHNOLOGIES INCORPORATED
   4C CEDAR BROOK DRIVE
   CRANBURY NJ 08512

2. Issuer Name and Ticker or Trading Symbol
   PALATIN TECHNOLOGIES INC [ PTN ]

3. Date of Earliest Transaction (Month/Day/Year)
   09/15/2005

4. Transaction Date (Month/Day/Year)
   08/30/2005

5. Relationship of Reporting Person(s) to Issuer
   X Director 10% Owner
   Officer (give title below) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
   X Form filed by One Reporting Person
   Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>20,000</td>
<td>$1.94</td>
<td>08/30/2005</td>
</tr>
<tr>
<td>A</td>
<td>16,667</td>
<td>$1.94</td>
<td>08/30/2005</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. The options vest as to 25% of the shares per year, starting August 30, 2005.
2. The options vest at the rate of 1/11 of the shares per month on the last day of each month, starting August 31, 2005.

Joseph Stanley Hull
09/19/2005
** Signature of Reporting Person **

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.