1. Name and Address of Reporting Person

DEVEER ROBERT K JR

C/O PALATIN TECHNOLOGIES INC
4C CEDAR BROOK DRIVE

2. Issuer Name and Ticker or Trading Symbol

PALATIN TECHNOLOGIES INC [ PTN ]

3. Date of Earliest Transaction (Month/Day/Year)

06/22/2011

4. If Amendment, Date of Original Filed

06/22/2021

5. Relationship of Reporting Person(s) to Issuer

X Director 10% Owner
Officer (give title below)
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One Reporting Person

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>1. Title of Security (Instr. 3)</th>
<th>1A. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>06/22/2011</td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>4. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>$0.86</td>
<td>06/22/2011</td>
<td>A</td>
<td>40,000</td>
<td>06/22/2021</td>
<td>common stock 40,000</td>
<td>$0</td>
<td>40,000</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>$0.86</td>
<td>06/22/2011</td>
<td>A</td>
<td>20,000</td>
<td>06/22/2012</td>
<td>common stock 20,000</td>
<td>$0</td>
<td>20,000</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>$0.86</td>
<td>06/22/2011</td>
<td>A</td>
<td>12,500</td>
<td>07/31/2011</td>
<td>common stock 12,500</td>
<td>$0</td>
<td>12,500</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. The options vested as to 50% on the grant date of June 22, 2011, and vest as to the remaining 50% on June 22, 2012.
2. The options vest at the rate of 25% per year, starting on June 22, 2012.
3. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2011.

**Remarks:**

Exhibit List: Exhibit 24, Limited Power of Attorney

/s/ Robert K. deVeer, by
Stephen A. Slusher, Attorney, In-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Signature of Reporting Person Date