1. Name and Address of Reporting Person*

DUNTON ALAN W

(Last) (First) (Middle)

PALATIN TECHNOLOGIES, INC.
4C CEDAR BROOK DRIVE

(Street)

CRANBURY NJ 08512

(City) (State) (Zip)

2. Issuer Name and Ticker or Trading Symbol

PALATIN TECHNOLOGIES INC [ PTN ]

5. Relationship of Reporting Person(s) to Issuer

(Chalk all applicable)

X Director 10% Owner

Officer (give title below)

Other (specify title below)

3. Date of Earliest Transaction (Month/Day/Year)

11/03/2011

4. If Amendment, Date of Original Filed

(Month/Day/Year)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>Amount</th>
<th>(A) or (D)</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>P</td>
<td>1,000</td>
<td>A</td>
<td>$0.6</td>
</tr>
<tr>
<td>P</td>
<td>1,000</td>
<td>A</td>
<td>$0.57</td>
</tr>
</tbody>
</table>

[Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned]

Explanation of Responses:

/s/ Alan W. Dunton, by

Stephen A. Slusher, 11/07/2011

Attorney-In-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.