DUNTON ALAN W

PALATIN TECHNOLOGIES INC [ PTN ]

08/28/2012

5. Relationship of Reporting Person(s) to Issuer (Check all applicable)
   X Director 10% Owner
   Officer (give title below)
   Other (specify below)

4. If Amendment, Date of Original Filed (Month/Day/Year)

3. Date of Earliest Transaction (Month/Day/Year)

2. Issuer Name and Ticker or Trading Symbol

1. Title of Security (Instr. 3)

common stock 08/28/2012 P 520 A $0.56 4,520 I

By Danerius LLC

P

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(1) (1)

Explanation of Responses:

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.