1. Name and Address of Reporting Person*  
DUNTON ALAN W  
(Last) (First) (Middle)  
PALATIN TECHNOLOGIES, INC.  
4B CEDAR BROOK DRIVE  
(City) (State) (Zip)  

2. Issuer Name and Ticker or Trading Symbol  
PALATIN TECHNOLOGIES INC [ PTN ]  

3. Date of Earliest Transaction (Month/Day/Year)  
09/04/2012  

4. If Amendment, Date of Original Filed  

5. Relationship of Reporting Person(s) to Issuer  
(Check all applicable)  
X Director 10% Owner  
Officer (give title below)  
Other (specify title below)  

6. Individual or Joint/Group Filing (Check Applicable Line)  
X Form filed by One Reporting Person  
Form filed by More than One Reporting Person  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  
1. Title of Security (Instr. 3)  
common stock  
2. Transaction Date (Month/Day/Year)  
09/04/2012  
3. Transaction Code (Instr. 8)  
P  
4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  
A  
5. Amount of Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)  
1,000  
6. Price  
$0.58  
7. Amount Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  
5,520  
8. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  
I  
9. Nature of Indirect Beneficial Ownership (Instr. 4)  
By Danerius LLC(1)  

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
1. Title of Derivative Security (Instr. 3)  
2. Conversion or Exercise Price of Derivative Security  
3. Transaction Date (Month/Day/Year)  
4. Transaction Code (Instr. 8)  
5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  
6. Date Exercisable and Expiration Date (Month/Day/Year)  
7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)  
8. Price of Derivative Security (Instr. 5)  
9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)  
10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  
11. Nature of Indirect Beneficial Ownership (Instr. 4)  

Explanation of Responses:  
1. Dr. Dunton is the majority owner and president of Danerius LLC, a consulting company for the pharmaceutical industry.  

/s/ Alan W. Dunton, by  
Stephen A. Slusher, Attorney-In-Fact  
09/06/2012  

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.  
* If the form is filed by more than one reporting person, see Instruction 4(b)(v).  
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.  
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.