DUNTON ALAN W

P. O. BOX 1916

CRANBURY, NEW JERSEY 08512

1. Name and Address of Reporting Person*

PALATIN TECHNOLOGIES, INC.

4 CEDAR BROOK DRIVE

2. Issuer Name and Ticker or Trading Symbol

PALATIN TECHNOLOGIES INC [ PTN ]

3. Date of Earliest Transaction (Month/Day/Year)

11/16/2012

4. If Amendment, Date of Original Filed

11/16/2012

5. Relationship of Reporting Person(s) to Issuer

X Director 10% Owner
Officer (give title) Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)

common stock

2. Transaction Date (Month/Day/Year)

11/16/2012

3. Transaction Code (Instr. 4)

S

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)

1,000 D

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)

$0.68

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

I

7. Nature of Indirect Beneficial Ownership (Instr. 4)

By Danerius LLC (1)

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Derivative Security (Instr. 3)

2. Conversion or Exercise Price of Derivative Security

3. Transaction Date (Month/Day/Year)

4. Transaction Code (Instr. 4)

5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)

6. Date Exercisable and Expiration Date (Month/Day/Year)

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)

8. Price of Derivative Security (Instr. 5)

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:

1. Dr. Dunton is the majority owner and president of Danerius LLC, a consulting company for the pharmaceutical industry.

/s/ Alan W. Dunton, by
Stephen A. Slusher, 11/20/2012
Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.