**DUNTON ALAN W**

(First) (Middle) (Last)

**PALATIN TECHNOLOGIES, INC.**

4B CEDAR BROOK DRIVE

CRANBURY NJ 08512

**1. Title of Security (Instr. 3)**

<table>
<thead>
<tr>
<th>Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Code</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>common stock</td>
<td>02/01/2013</td>
<td>P</td>
<td>1,000</td>
<td>$0.58</td>
</tr>
<tr>
<td>common stock</td>
<td>02/01/2013</td>
<td>P</td>
<td>1,000</td>
<td>$0.59</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Of the 6,520 shares reported, 2,000 are owned by Dr. Dunton's SEP IRA and 4,520 are owned by Danerius LLC. Dr. Dunton is the majority owner and president of Danerius LLC, a consulting company for the pharmaceutical industry.

2. Issuer Name and Ticker or Trading Symbol

PALATIN TECHNOLOGIES INC [PTN]

3. Date of Earliest Transaction (Month/Day/Year)

02/01/2013

4. If Amendment, Date of Original Filed

02/05/2013

5. Relationship of Reporting Person(s) to Issuer

X Director 10% Owner

Officer (give title below)

Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)

X Form filed by One Reporting Person

Form filed by More than One Reporting Person

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Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.