**Form 4**

**Statement of Changes in Beneficial Ownership**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

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### 1. Name and Address of Reporting Person

**Hull Joseph Stanley**
- Last: **Hull**
- First: **Joseph**
- Middle: **Stanley**
- Address: **PALATIN TECHNOLOGIES INCORPORATED 4B CEDAR BROOK DRIVE CRANBURY NJ 08512**

### 2. Issuer Name and Ticker or Trading Symbol

**PALATIN TECHNOLOGIES INC [ PTN ]**

### 3. Date of Earliest Transaction (Month/Day/Year)

**06/27/2013**

### 4. Relationship of Reporting Person(s) to Issuer

- **X** Director
- **10% Owner**
- **Officer (give title below)**
- **Other (specify below)**

### 5. Individual or Joint/Group Filing (Check Applicable Line)

- **X** Form filed by One Reporting Person
- **Form filed by More than One Reporting Person**

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>30,000</td>
<td>$0.62</td>
<td></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2013, provided, however, that no options shall become exercisable prior to the Issuance Period End Date, as such term is defined in the securities purchase agreement filed as Exhibit 10.1 to a Current Report on Form 8-K, filed by Palatin Technologies, Inc. with the Securities and Exchange Commission on July 6, 2012.

**/s/ Joseph Stanley Hull, by Stephen A. Slusher, Attorney-In-Fact 06/28/2013**

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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
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**/s/ Joseph Stanley Hull, by Stephen A. Slusher, Attorney-In-Fact 06/28/2013**

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**Table II**

### 1. Title of Security (Instr. 3)

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
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</tr>
</thead>
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**Note:** File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.