Rossetti Angela

PALATIN TECHNOLOGIES, INC.
4B CEDAR BROOK DRIVE
CRANBURY NJ 08512

Date of Event Requiring Statement
06/27/2013

Initial Statement of Beneficial Ownership of Securities

File pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

Table I - Non-Derivative Securities Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 4)</th>
<th>2. Amount of Securities Beneficially Owned (Instr. 4)</th>
<th>3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>4. Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>stock option (right to buy)</td>
<td></td>
<td></td>
<td></td>
</tr>
<tr>
<td>07/31/2013[1]</td>
<td>06/27/2023</td>
<td>common stock</td>
<td>30,000</td>
</tr>
<tr>
<td></td>
<td></td>
<td>0.62</td>
<td>D</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2013, provided, however, that no options shall become exercisable prior to the Issuance Period End Date, as such term is defined in the securities purchase agreement filed as Exhibit 10.1 to a Current Report on Form 8-K, filed by Palatin Technologies, Inc. with the Securities and Exchange Commission on July 6, 2012.

/s/ Angela Rossetti, by
Stephen A. Slusher, Attorney-In-Fact
07/03/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

If any boxes above are not applicable, check the box labeled "X".


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.