# Initial Statement of Beneficial Ownership of Securities

**1. Name and Address of Reporting Person**

Rossetti Angela  
(Last) (First) (Middle)

PALATIN TECHNOLOGIES, INC.  
4B CEDAR BROOK DRIVE

(Street)  
CRANBURY NJ 08512

(City) (State) (Zip)

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**2. Date of Event Requiring Statement (Month/Day/Year)**  
06/27/2013

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**3. Issuer Name and Ticker or Trading Symbol**

PALATIN TECHNOLOGIES INC [PTN]

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**4. Relationship of Reporting Person(s) to Issuer**

- X Director  
- 10% Owner  
- Officer (give title below)

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**5. If Amendment, Date of Original Filed (Month/Day/Year)**  

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**6. Individual or Joint/Group Filing**

- X Form filed by One Reporting Person
- Form filed by More than One Reporting Person

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**Table I - Non-Derivative Securities Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 4)</th>
<th>2. Amount of Securities Beneficially Owned (Instr. 4)</th>
<th>3. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>4. Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>common stock</td>
<td>30,000</td>
<td>Direct (D)</td>
<td>Indirect (I)</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Beneficially Owned**

(e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 4)</th>
<th>2. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)</th>
<th>4. Conversion or Exercise Price of Derivative Security</th>
<th>5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)</th>
<th>6. Nature of Indirect Beneficial Ownership (Instr. 5)</th>
</tr>
</thead>
<tbody>
<tr>
<td>stock option (right to buy)</td>
<td>07/31/2013(1)</td>
<td>common stock 30,000 0.62</td>
<td>D</td>
<td>Indirect (I)</td>
<td>Indirect (I)</td>
</tr>
</tbody>
</table>

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**Explanation of Responses:**

1. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2013, provided, however, that no options shall become exercisable prior to the Issuance Period End Date, as such term is defined in the securities purchase agreement filed as Exhibit 10.1 to a Current Report on Form 8-K, filed by Palatin Technologies, Inc. with the Securities and Exchange Commission on July 6, 2012.

/s/ Angela Rossetti, by  
Stephen A. Slusher, Attorney-In-Fact  
07/03/2013

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

* if the form is filed by more than one reporting person, see Instruction 5 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.