**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. **Title of Security**
   - Common Stock, $0.01 par value

2. **Transaction Date**
   - 05/29/2003

3. **As of [date]**
   - 05/29/2003

4. **Number of Securities Beneficially Owned**
   - 4,159,976

5. **Price Per Share**
   - 4.35

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>Amount (A) or (D)</th>
<th>Number of Securities Acquired (A) or Disposed Of (D)</th>
<th>Accumulated Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
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**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

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<tr>
<th>Code</th>
<th>V</th>
<th>(A) or (D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
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**Explanation of Responses:**

1. This transaction was effected through Perceptive Life Sciences Master Fund ("Master Fund"). Master Fund and its investment advisor, Perceptive Advisors LLC ("Advisors") are jointly filing this statement with Mr. Edelman, the managing member of Advisors, as described on the Joint Filer Information statement attached hereto.

2. 3,513,085 shares are held by Master Fund, and 518,691 shares are held by Mr. Edelman directly and 128,200 are in an account of First New York Trading, LLC ("FNYT") of which account Mr. Edelman has sole voting and dispositive power. In accordance with Instruction 4(b)(v) to Form 4, the entire amount of the Issuer's securities held by Master Fund and through the FNYT account is reported herein. Mr. Edelman and Advisors each disclaims, for purposes of Section 16 of the Securities Exchange Act of 1934, as amended, any beneficial ownership of any of the Issuer's securities that are held by Master Fund or through the FNYT account, except to the extent of its indirect pecuniary interest therein, and this report shall not be deemed an admission that Mr. Edelman or Advisors is the beneficial owner of such securities for purposes of Section 16 or for any other purposes.

**Joseph Edelman** 06/02/2003

**Signature of Reporting Person** Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4(b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.