1. Name and Address of Reporting Person* 
**HOROVITZ ZOLA P**

2. Issuer Name and Ticker or Trading Symbol 
**PALTAN TECHNOLOGIES INC [ PTN ]**

3. Date of Earliest Transaction (Month/Day/Year) 
**06/11/2015**

4. If Amendment, Date of Original Filed (Month/Day/Year) 

5. Relationship of Reporting Person(s) to Issuer (Check all applicable) 
**X Director 10% Owner**

6. Individual or Joint/Group Filing (Check Applicable Line) 
**X Form filed by One Reporting Person**

**Form filed by More than One Reporting Person**

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 5)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>Common</strong></td>
<td><strong>06/11/2015</strong></td>
<td></td>
<td></td>
<td>A</td>
<td><strong>20,000</strong></td>
<td>D</td>
<td><strong>D</strong></td>
</tr>
<tr>
<td><strong>restricted share units</strong></td>
<td><strong>06/11/2015</strong></td>
<td></td>
<td></td>
<td>A</td>
<td><strong>20,000</strong></td>
<td>D</td>
<td><strong>D</strong></td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)**

<table>
<thead>
<tr>
<th>1. Title of Derivative Security (Instr. 3)</th>
<th>2. Conversion or Exercise Price of Derivative Security</th>
<th>3. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>4. Transaction Code (Instr. 8)</th>
<th>5. Number of Derivative Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>6. Date Exercisable and Expiration Date (Month/Day/Year)</th>
<th>7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)</th>
<th>8. Price of Derivative Security (Instr. 5)</th>
<th>9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>11. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td><strong>stock option (right to buy)</strong></td>
<td><strong>$1.08</strong></td>
<td><strong>06/11/2015</strong></td>
<td></td>
<td></td>
<td>A</td>
<td><strong>20,000</strong></td>
<td><strong>07/31/2015</strong></td>
<td><strong>06/11/2025</strong></td>
<td><strong>20,000</strong></td>
<td><strong>0</strong></td>
<td><strong>20,000</strong></td>
</tr>
<tr>
<td><strong>restricted share units</strong></td>
<td><strong>$0.75</strong></td>
<td><strong>06/11/2015</strong></td>
<td></td>
<td></td>
<td>A</td>
<td><strong>20,000</strong></td>
<td><strong>06/11/2016</strong></td>
<td><strong>06/11/2016</strong></td>
<td><strong>20,000</strong></td>
<td><strong>0</strong></td>
<td><strong>20,000</strong></td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2015.
2. Each restricted share unit represents the right to receive on vesting, without further payment, one share of common stock.

**/s/ Zola P. Horovitz by**

**Stephen A. Slusher, Attorney-in-Fact**

**06/12/2015**

**Signature of Reporting Person**

**Date**