FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION
Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*  
Hull Joseph Stanley  
PALATIN TECHNOLOGIES INCORPORATED  
4B CEDAR BROOK DRIVE  
CRANBURY NJ 08512

2. Issuer Name and Ticker or Trading Symbol  
PALATIN TECHNOLOGIES INC [ PTN ]

5. Relationship of Reporting Person(s) to Issuer  
X Director 10% Owner
Officer (give title below)
Other (specify below)

3. Date of Earliest Transaction (Month/Day/Year)  
06/25/2015

6. Individual or Joint/Group Filing (Check Applicable Line)  
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

1. Title of Security (Instr. 3)  
Common Stock

2. Transaction Date (Month/Day/Year)  
06/25/2015

3A. Deemed Execution Date, if any (Month/Day/Year)  
M

4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)  
15,000

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)  
A

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  
D

7. Nature of Indirect Beneficial Ownership (Instr. 4)  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>M</td>
<td></td>
<td>15,000</td>
<td>185,832</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. Shares issued on vesting of restricted stock units.
2. Each restricted stock unit represented the right to receive on vesting, without further payment, one share of common stock.

/s/ Joseph Stanley Hull, by  
Stephen A. Slusher, 06/26/2015  
Attorney-in-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.