1. Name and Address of Reporting Person* 

SPANA CARL

(Last) SPANA
(First) CARL
(Middle) SPANA

PALATIN TECHNOLOGIES, INC.
4B CEDAR BROOK DRIVE
CRANBURY NJ 08512

2. Issuer Name and Ticker or Trading Symbol 

PALATIN TECHNOLOGIES INC [ PTN ]

3. Date of Earliest Transaction (Month/Day/Year) 

06/25/2015

4. If Amendment, Date of Original Filed (Month/Day/Year) 


5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director
10% Owner
X Officer (give title below)
President and CEO
Other (specify below)

3. Date of Earliest Transaction (Month/Day/Year) 

06/25/2015

4. If Amendment, Date of Original Filed (Month/Day/Year) 


5. Relationship of Reporting Person(s) to Issuer (Check all applicable)

X Director
10% Owner
X Officer (give title below)
President and CEO
Other (specify below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>3A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>06/25/2015</td>
<td>M</td>
<td>A</td>
<td>87,500(1)</td>
<td>1,387,213</td>
<td>D</td>
<td></td>
</tr>
<tr>
<td>Common Stock</td>
<td>06/25/2015</td>
<td>F</td>
<td>D</td>
<td>32,349(1)</td>
<td>1,354,864</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Explaination of Responses:

1. Shares issued on vesting of restricted stock units.
2. Each restricted stock unit represented the right to receive on vesting, without further payment, one share of common stock.
3. Shares withheld by the issuer to pay employee withholding taxes, valued at $0.93 per share, the closing price on 06/25/2015, the vesting date.

/s/ Carl Spana, by Stephen A. Slusher, Attorney-In-Fact 06/26/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

*If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.