1. Name and Address of Reporting Person*  
Hull Joseph Stanley  
(Last) Hull  
(First) Joseph  
(Middle) Stanley  
PALATIN TECHNOLOGIES INCORPORATED  
4B CEDAR BROOK DRIVE  
CRANBURY NJ 08512

2. Issuer Name and Ticker or Trading Symbol  
PALATIN TECHNOLOGIES INC [ PTN ]

3. Date of Earliest Transaction (Month/Day/Year)  
12/08/2015

4. If Amendment, Date of Original Filed  
(Year/Month/Day)

5. Relationship of Reporting Person(s) to Issuer  
X Director  
10% Owner  
Officer (specify title below)

6. Individual or Joint/Group Filing (Check Applicable Line)  
X Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>12/08/2015</td>
<td></td>
<td>A</td>
<td>50,000(A)</td>
<td>246,666(D)</td>
<td>D</td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

Explanation of Responses:
1. Restricted share units granted under the 2011 Stock Incentive Plan, each of which represents the right to receive, without further payment, one share of common stock. The restricted share units vest in two equal installments on December 8 of each of 2016 and 2017. Vested shares, subject to the terms of the applicable restricted share unit agreement, will be delivered after the reporting person ceases to serve as a director of Palatin Technologies, Inc.

/s/ Joseph Stanley Hull, by  
Stephen A. Slusher,  
Attorney-in-Fact  
12/10/2015

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.