1. Name and Address of Reporting Person
PRENDERGAST JOHN K A
C/O PALATIN TECHNOLOGIES, INC.
4B CEDAR BROOK DRIVE
CRANBURY NJ 08512

2. Issuer Name and Ticker or Trading Symbol
PALATIN TECHNOLOGIES INC [ PTN ]

3. Date of Earliest Transaction (Month/Day/Year)
06/09/2016

4. If Amendment, Date of Original Filed (Month/Day/Year)

5. Relationship of Reporting Person(s) to Issuer
X Director
Other (specify below)

6. Individual or Joint/Group Filing (Check Applicable Line)
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Derivative Security</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>06/09/2016</td>
<td>A</td>
<td>75,000</td>
<td>$0(1)</td>
<td>426,767</td>
<td>D</td>
</tr>
<tr>
<td>Common Stock</td>
<td>06/13/2016</td>
<td>M</td>
<td>40,000</td>
<td>$0(2)</td>
<td>466,767</td>
<td>D</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Security</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Date of Exercise (Month/Day/Year)</th>
<th>Code</th>
<th>V</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$0.5</td>
<td>06/09/2016</td>
<td>A</td>
<td>75,000</td>
<td>07/31/2016(4)</td>
<td>06/09/2026</td>
<td>Common Stock</td>
<td>75,000</td>
<td>$0</td>
</tr>
</tbody>
</table>

Explanation of Responses:
1. Restricted share units granted under the 2011 Stock Incentive Plan, each of which represents the right to receive, without further payment, one share of common stock. The restricted share units vest on June 9, 2017.
2. Shares issued on June 13, 2016 on vesting of restricted stock units.
3. Each restricted stock unit represented the right to receive on vesting, without further payment, one share of common stock.
4. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2016.

*/s/ John KA Prendergast, by
Stephen A. Slusher, 06/13/2016
Attorney-In-Fact

** Signature of Reporting Person Date