Name and Address of Reporting Person
PRENDERGAST JOHN K A
(PRENDERGAST JOHN K A)

Issuer Name and Ticker or Trading Symbol
PALATIN TECHNOLOGIES INC [ PTN ]

Date of Earliest Transaction
06/26/2018

Date of Original Filed

Relationship of Reporting Person(s) to Issuer
X Director

10% Owner
Officer (give title below)

Other (specify below)

Date of Transaction
06/26/2018

Deemed Execution Date, if any

Transaction Code
A

Securities Acquired (A) or Disposed Of (D)

Amount of Securities Beneficially Owned Following Reported Transaction(s)

Ownership Form: Direct (D) or Indirect (I)

Nature of Indirect Beneficial Ownership (Instr. 4)

Title of Security
Common Stock

Transaction Date
06/26/2018

Deemed Execution Date, if any

Transaction Code
A

Amount of Securities Beneficially Owned Following Reported Transaction(s)
56,000

Ownership Form: Direct (D) or Indirect (I)
D

Nature of Indirect Beneficial Ownership (Instr. 4)

Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)
Common Stock 56,000

Price of Derivative Security (Instr. 5)

Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
56,000

Ownership Form: Direct (D) or Indirect (I) (Instr. -4)

Nature of Indirect Beneficial Ownership (Instr. 4)

Stock Option (right to buy)
$1
06/26/2018

Deemed Execution Date, if any

Date Exercisable
07/31/2018

Expiration Date
06/26/2028

Amount or Number of Shares
56,000

Price of Derivative Security (Instr. 5)

Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
56,000

Ownership Form: Direct (D) or Indirect (I) (Instr. -4)

Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:
1. Restricted share units granted under the 2011 Stock Incentive Plan, each of which represents the right to receive, without further payment, one share of common stock. The restricted share units vest on June 26, 2019.
2. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2018.

/s/ John KA Prendergast, by
Stephen A. Slusher, 06/28/2018
Attorney-In-Fact

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* if the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.