**STOCK OWNERSHIP REPORT**

**1. Name and Address of Reporting Person**
Manning Anthony M.
(First) (Last) (Middle)
PALATIN TECHNOLOGIES, INC.
4B CEDAR BROOK DRIVE
CRANBURY NJ 08512

**2. Issuer Name and Ticker or Trading Symbol**
PALATIN TECHNOLOGIES INC [ PTN ]

**3. Date of Earliest Transaction (Month/Day/Year)**
06/26/2018

**4. If Amendment, Date of Original Filed**

**5. Relationship of Reporting Person(s) to Issuer**
X Director 10% Owner
Officer (give title below)
Other (specify below)

**6. Individual or Joint/Group Filing (Check Applicable Line)**
X Form filed by One Reporting Person
Form filed by More than One Reporting Person

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**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Code</th>
<th>Date</th>
<th>Quantity</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>06/26/2018</td>
<td>28,000</td>
<td>$0</td>
</tr>
</tbody>
</table>

**Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned**

<table>
<thead>
<tr>
<th>Code</th>
<th>Date</th>
<th>Quantity</th>
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<tbody>
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<td>06/26/2018</td>
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</table>

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**Explanation of Responses:**

1. Restricted share units granted under the 2011 Stock Incentive Plan, each of which represents the right to receive, without further payment, one share of common stock. The restricted share units vest on June 26, 2019.

2. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2018.

/s/ Anthony M. Manning, by
Stephen A. Slusher, 06/28/2018
Attorney-In-Fact

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

**Note:** If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.