**STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP**

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

---

### 1. Name and Address of Reporting Person

**DEVEER ROBERT K JR**

(Last) (First) (Middle)

PALATIN TECHNOLOGIES, INC.

4B CEDAR BROOK DRIVE

CRANBURY NJ 08512

---

### 2. Issuer Name and Ticker or Trading Symbol

**PALATIN TECHNOLOGIES INC [PTN]**

---

### 3. Date of Earliest Transaction (Month/Day/Year)

06/24/2019

---

### 4. If Amendment, Date of Original Filed (Month/Day/Year)

---

### 5. Relationship of Reporting Person(s) to Issuer

- **X** Director
- 10% Owner
- Officer (give title below)
- Other (specify below)

---

### Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>32,000</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

---

### Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Code</th>
<th>V</th>
<th>Amount</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>A</td>
<td>52,000</td>
<td>$0</td>
<td></td>
</tr>
</tbody>
</table>

---

**Explanation of Responses:**

1. Restricted share units granted under the 2011 Stock Incentive Plan, each of which represents the right to receive, without further payment, one share of common stock. The restricted share units vest on June 24, 2020.

2. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2019.

---

**Signature of Reporting Person**

/s/ Robert K. deVeer, Jr. by

Stephen A. Slusher, Attorney-in-Fact

06/26/2019

**Notes:**

- **A** If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

**Reminder:** Report on a separate line for each class of securities beneficially owned directly or indirectly.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.