Rossetti Angela

PALATIN TECHNOLOGIES INC
4B CEDAR BROOK DRIVE
CRANBURY NJ 08512

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Title of Security (Instr. 3)</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Transaction Code (Instr. 4)</th>
<th>Amount (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>Price (Instr. 3, 4 and 5)</th>
<th>Shares (Instr. 3 and 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>06/24/2019</td>
<td>A</td>
<td>32,000</td>
<td>1.34</td>
<td>52,000</td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

<table>
<thead>
<tr>
<th>Title of Derivative Security (Instr. 3)</th>
<th>Conversion or Exercise Price of Derivative Security</th>
<th>Transaction Date (Month/Day/Year)</th>
<th>Transaction Code (Instr. 4)</th>
<th>Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Title</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
<tbody>
<tr>
<td>Stock Option</td>
<td>$1.34</td>
<td>06/24/2019</td>
<td>A</td>
<td>52,000</td>
<td>07/31/2019</td>
<td>06/24/2029</td>
<td>Common Stock</td>
<td>52,000</td>
</tr>
</tbody>
</table>

**Explanation of Responses:**

1. Restricted share units granted under the 2011 Stock Incentive Plan, each of which represents the right to receive, without further payment, one share of common stock. The restricted share units vest on June 24, 2020.

2. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2019.

/s/ Angela Rossetti by
Stephen A. Slusher, Attorney-in-Fact
06/26/2019

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.