1. Name and Address of Reporting Person*  
SPANA CARL  
(Last) (First) (Middle)  
PALATIN TECHNOLOGIES, INC.  
4B CEDAR BROOK DRIVE  
(Street)  
CRANBURY NJ 08512  
(City) (State) (Zip)  

2. Issuer Name and Ticker or Trading Symbol  
PALATIN TECHNOLOGIES INC [ PTN ]  

3. Date of Earliest Transaction (Month/Day/Year)  
08/01/2019  

4. Transaction Date (Month/Day/Year)  
08/01/2019  

5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)  
5,953,852  

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)  
D  

7. Nature of Indirect Beneficial Ownership (Instr. 4)  

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned  

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)</th>
<th>5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4 and 5)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>08/01/2019</td>
<td></td>
<td></td>
<td>P</td>
<td>10,000</td>
<td>$0.8599</td>
<td>5,953,852 D</td>
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<tr>
<td>Common Stock</td>
<td>08/01/2019</td>
<td></td>
<td></td>
<td>P</td>
<td>20,000</td>
<td>$0.863</td>
<td>5,973,852 D</td>
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<td></td>
<td>P</td>
<td>20,000</td>
<td>$0.863</td>
<td>5,993,852 D</td>
</tr>
</tbody>
</table>