*** Exercise Your Right to Vote ***

Important Notice Regarding the Availability of Proxy Materials for the Stockholder Meeting to Be Held on June 25, 2020

PALATIN TECHNOLOGIES, INC.

Meeting Information
Meeting Type: Annual Meeting
For holders as of: April 29, 2020
Date: June 25, 2020    Time: 9:00 AM
Location: Meeting live via the Internet - please visit www.virtualshareholdermeeting.com/PTN2020

You are receiving this communication because you hold shares in the above named company.

This is not a ballot. You cannot use this notice to vote these shares. This communication provides an overview of the more complete proxy materials available to you on the Internet. You may view materials online at www.proxyvote.com or receive a paper copy (see reverse side).

We encourage you to access and review all of the information contained in the proxy materials.

See the reverse side of this notice for instructions on how to vote your proxy materials and voting instructions.
Before You Vote
How to Access the Proxy Materials

Proxy Materials Available to VIEW or RECEIVE:
1. Notice & Proxy Statement  2. Form 10-K

How to View Online:
Have the information that is printed in the box marked by the arrow ➔[XXXX XXXX XXXX XXXX] (located on the following page) and visit: www.proxyvote.com.

How to Request and Receive a PAPER or E-MAIL Copy:
If you want to receive a paper or e-mail copy of these documents, you must request one. There is NO CHARGE for requesting a copy. Please choose one of the following methods to make your request:

1) BY INTERNET: www.proxyvote.com
2) BY TELEPHONE: 1-800-579-1639
3) BY E-MAIL*: sendmaterial@proxyvote.com

* If requesting materials by e-mail, please send a blank e-mail with the information that is printed in the box marked by the arrow ➔[XXXX XXXX XXXX XXXX] (located on the following page) in the subject line.

Requests, instructions and other inquiries sent to this e-mail address will NOT be forwarded to your investment advisor. Please make the request as instructed above on or before June 11, 2020 to facilitate timely delivery.

How To Vote
Please Choose One of the Following Voting Methods

Vote In Person: Many stockholder meetings have attendance requirements including, but not limited to, the presentation of an attendance ticket issued by the entity holding the meeting. Please check the meeting materials for requirements for meeting attendance. At the meeting, you will need to request a ballot to vote these shares in person.

Vote By Internet: To vote now by Internet, go to www.proxyvote.com. Have the information that is printed in the box marked by the arrow ➔[XXXX XXXX XXXX XXXX] available and follow the instructions.

Vote By Mail: You can vote by mail by requesting a paper copy of the materials, which will include a proxy card...
The Board of Directors recommends you vote FOR the following:

1. Election of Directors

   Nominees
   01 Carl Spana, PhD       02 John K.A. Prendergast  03 Robert K. deVeer, Jr.   04 J. Stanley Hull   05 Alan W. D
   06 Angela Rossetti      07 Arlene M. Morris    08 Anthony M. Manning, PhD

The Board of Directors recommends you vote FOR proposals 2, 3, 4, 5 and 6:

2. To ratify the appointment of KPMG LLP as Palatin’s independent registered public accounting firm for the fiscal year ending June 30, 2020.

3. To approve an increase in common stock available for issuance under our 2011 Stock Incentive Plan, as amended and restated, by 10,000,000 shares.

4. To approve an increase in authorized common stock to 500,000,000 shares under our Certificate of Incorporation.

5. To approve, on a advisory, non-binding basis, the compensation of our named executive officers.

6. In their discretion, the proxy holders are authorized to vote upon such other matters as may properly come before the meeting or any postponement or adjournment of the meeting.