1. Name and Address of Reporting Person
Manning Anthony M.

2. Issuer Name and Ticker or Trading Symbol
PALATIN TECHNOLOGIES INC [ PTN ]

3. Date of Earliest Transaction (Month/Day/Year)
06/22/2021

4. If Amendment, Date of Original Filed

5. Relationship of Reporting Person(s) to Issuer
X Director 10% Owner
Officer (give title below) Other (specify below)

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)
Common Stock

2. Transaction Date (Month/Day/Year)
06/22/2021

3. Deemed Execution Date, if any (Month/Day/Year)

4. Transaction Code (Instr. 8)
A

5. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)
A

6. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)
77,000

7. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
D

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)
Stock Option (Right to Buy)

2. Conversion or Exercise Price of Derivative Security
$0.55

3. Transaction Date (Month/Day/Year)
06/22/2020

4. Deemed Execution Date, if any (Month/Day/Year)

5. Transaction Code (Instr. 8)
A

6. Date Exercisable and Expiration Date (Month/Day/Year)
07/31/2021 06/22/2031

7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)
Common Stock 128,000

8. Price of Derivative Security (Instr. 5)
$0

9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)
128,000

10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)
D

11. Nature of Indirect Beneficial Ownership (Instr. 4)

Explanation of Responses:
1. Restricted share units granted under the 2011 Stock Incentive Plan, each of which represents the right to receive, without further payment, one share of common stock. The restricted share units vest on June 22, 2022.

2. The options vest at the rate of 1/12 per month on the last day of each month, starting on July 31, 2021.

/s/ Anthony M. Manning, by
Stephen A. Slusher, Attorney-In-Fact
06/24/2021

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.
* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.
Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.