1. Name and Address of Reporting Person*

WILLS STEPHEN T

(Last) (First) (Middle)
PALATIN TECHNOLOGIES, INC.
4B CEDAR BROOK DRIVE

(City) (State) (Zip)

CRANBURY NJ 08512

2. Issuer Name and Ticker or Trading Symbol

PALATIN TECHNOLOGIES INC [PTN]

3. Date of Earliest Transaction (Month/Day/Year)

06/30/2021

4. If Amendment, Date of Original Filed

06/30/2021

5. Relationship of Reporting Person(s) to Issuer

(X) Director

10% Owner

Executive VP and CFO/COO

6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)

X

7. Nature of Indirect Beneficial Ownership (Instr. 4)

Form filed by One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>1. Title of Security (Instr. 3)</th>
<th>2. Transaction Date (Month/Day/Year)</th>
<th>2A. Deemed Execution Date, if any (Month/Day/Year)</th>
<th>3. Transaction Code (Instr. 8)</th>
<th>4. Securities Acquired (A) or Disposed Of (D) (Instr. 3 and 4)</th>
<th>4. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)</th>
<th>5. Amount of Securities Underlying Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3 and 4)</th>
<th>6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)</th>
<th>7. Nature of Indirect Beneficial Ownership (Instr. 4)</th>
</tr>
</thead>
<tbody>
<tr>
<td>Common Stock</td>
<td>06/30/2021</td>
<td>p(1)</td>
<td>Code V</td>
<td>1,243 A</td>
<td>$0.6</td>
<td>7,660,939 D</td>
<td>Direct (D)</td>
<td>7.66 M (Note to Table I)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>06/30/2021</td>
<td>p(1)</td>
<td>Code V</td>
<td>23,757 A</td>
<td>$0.61</td>
<td>7,684,696 D</td>
<td>Direct (D)</td>
<td>7.68 M (Note to Table I)</td>
</tr>
<tr>
<td>Common Stock</td>
<td>06/30/2021</td>
<td>p(1)</td>
<td>Code V</td>
<td>50,000 A</td>
<td>$0.62</td>
<td>7,734,696 D</td>
<td>Direct (D)</td>
<td>7.73 M (Note to Table I)</td>
</tr>
</tbody>
</table>

Explanation of Responses:

1. Amended to reflect open market purchases of non-derivative security.

/\ Stephen T. Wills, by
Stephen A. Slusher, 07/02/2021
Attorney-In-Fact

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.