1. Name and Address of Reporting Person
   SPANA CARL
   CRANBURY NJ 08512

2. Issuer Name and Ticker or Trading Symbol
   PALATIN TECHNOLOGIES INC [ PTN ]

3. Date of Earliest Transaction (Month/Day/Year)
   08/13/2021

4. If Amendment, Date of Original Filed
   08/13/2021

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Date of Transaction</th>
<th>Common Stock</th>
<th>Price</th>
<th>Amount</th>
<th>(A) or (D)</th>
<th>Code</th>
<th>V</th>
<th>Price</th>
</tr>
</thead>
<tbody>
<tr>
<td>08/13/2021</td>
<td>61,628</td>
<td>F</td>
<td>D</td>
<td>$0.56</td>
<td>0.56</td>
<td></td>
<td></td>
</tr>
<tr>
<td>08/13/2021</td>
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<td>D</td>
<td>$0.56</td>
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<td></td>
</tr>
<tr>
<td>08/13/2021</td>
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<td>D</td>
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<tr>
<td>08/13/2021</td>
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<td>F</td>
<td>D</td>
<td>$0.56</td>
<td>0.56</td>
<td></td>
<td></td>
</tr>
</tbody>
</table>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

<table>
<thead>
<tr>
<th>Date of Transaction</th>
<th>Derivative Security</th>
<th>Code</th>
<th>V</th>
<th>(A)</th>
<th>(D)</th>
<th>Date Exercisable</th>
<th>Expiration Date</th>
<th>Amount or Number of Shares</th>
</tr>
</thead>
</table>

Explanation of Responses:
1. Shares withheld by the issuer, on election of the Reporting Person with the consent of the issuer, to pay employee withholding taxes. Such taxes were withheld and reported for the payroll in the period ended August 13, 2021 (for the August 15, 2021 payroll), with the per share value determined as of June 16, 2021, the date of vesting. The grant of the underlying time-based restricted share units, which vest at the rate of 25% per year starting June 16, 2021, was reported on Form 4 filed on June 18, 2020 as to one half of the total grant, and on Form 4 filed on June 26, 2020 as to the remaining one half, which had been granted contingent on increasing the shares reserved for grant under the 2011 Stock Incentive Plan, which was approved the stockholders at a meeting on June 25, 2020.

2. Shares withheld by the issuer, on election of the Reporting Person with the consent of the issuer, to pay employee withholding taxes. Such taxes were withheld and reported for the payroll in the period ended August 13, 2021 (for the August 15, 2021 payroll), with the per share value determined as of June 16, 2021, the date of vesting. The grant and vesting of the underlying 126,068 restricted share units was reported on Form 4 filed on June 24, 2021, with a transaction date of June 22, 2021.

3. Shares withheld by the issuer, on election of the Reporting Person with the consent of the issuer, to pay employee withholding taxes. Such taxes were withheld and reported for the payroll in the period ended August 13, 2021 (for the August 15, 2021 payroll), with the per share value determined as of June 24, 2021, the date of vesting. The grant of the underlying time-based restricted share units which vest on June 16, 2021, was reported on Form 4 filed on June 26, 2019.

4. Shares withheld by the issuer, on election of the Reporting Person with the consent of the issuer, to pay employee withholding taxes. Such taxes were withheld and reported for the payroll in the period ended August 13, 2021 (for the August 15, 2021 payroll), with the per share value determined as of June 24, 2021, the date of vesting. The grant and vesting of the underlying 52,923 restricted share units was reported on Form 4 filed on June 24, 2021, with a transaction date of June 22, 2021.

/s/ Carl Spana, by Stephen A. Slusher, Attorney-In-Fact 08/13/2021
Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).


Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.