

FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0287
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Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>FEINBERG LARRY N</u> (Last) (First) (Middle) <u>C/O ORACLE INVESTMENT MANAGEMENT, INC.</u> <u>200 GREENWICH AVENUE</u> (Street) <u>GREENWICH</u> <u>CT</u> <u>06830</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>VERMILLION, INC. [VRML]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director <input checked="" type="checkbox"/> 10% Owner Officer (give title below) <input checked="" type="checkbox"/> Other (specify below) * See Remarks
	3. Date of Earliest Transaction (Month/Day/Year) <u>02/17/2017</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	6. Individual or Joint/Group Filing (Check Applicable Line) Form filed by One Reporting Person <input checked="" type="checkbox"/> Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock, par value \$0.001 per share	02/17/2017		P		617,731	A	\$1.4 ⁽¹⁾	9,825,289	I	See footnote ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				
Warrant to acquire Common Stock	⁽²⁾	02/17/2017		P		1		08/13/2017	02/13/2022	Common Stock	583,333	⁽³⁾	0	I	See footnote ⁽¹⁾

1. Name and Address of Reporting Person* <u>FEINBERG LARRY N</u> (Last) (First) (Middle) <u>C/O ORACLE INVESTMENT MANAGEMENT, INC.</u> <u>200 GREENWICH AVENUE</u> (Street) <u>GREENWICH</u> <u>CT</u> <u>06830</u> (City) (State) (Zip)
1. Name and Address of Reporting Person* <u>ORACLE PARTNERS LP</u> (Last) (First) (Middle) <u>C/O ORACLE INVESTMENT MANAGEMENT, INC.</u> <u>200 GREENWICH AVENUE</u> (Street)

GREENWICH	CT	06830
(City)	(State)	(Zip)

1. Name and Address of Reporting Person*

[Oracle Ten Fund Master, LP](#)

(Last)
(First)
(Middle)

C/O ORACLE INVESTMENT MANAGEMENT, INC.
200 GREENWICH AVENUE

(Street)

GREENWICH
CT
06830

(City)
(State)
(Zip)

1. Name and Address of Reporting Person*

[ORACLE INSTITUTIONAL PARTNERS L P](#)

(Last)
(First)
(Middle)

C/O ORACLE INVESTMENT MANAGEMENT, INC.
200 GREENWICH AVENUE

(Street)

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CT
06830

(City)
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1. Name and Address of Reporting Person*

[Oracle Associates LLC](#)

(Last)
(First)
(Middle)

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200 GREENWICH AVENUE

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1. Name and Address of Reporting Person*

[ORACLE INVESTMENT MANAGEMENT INC](#)

(Last)
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Explanation of Responses:

1. [See Exhibit 99.1, Note 1.](#)
2. [See Exhibit 99.1, Note 2.](#)
3. [See Exhibit 99.1, Note 3.](#)

Remarks:

* [See Exhibit 99.1, Note 4.](#) Exhibit List: [Exhibit 99.1 - Explanation of Responses](#) [Exhibit 99.2 - Joint Filer Information and Signatures](#)

[/s/ Larry N. Feinberg](#)

[02/17/2017](#)

** Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.