FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL							
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

			or Section 30(h) of the Investment Company Act of 1940									
1. Name and Address of Reporting Person* Neukermans Armand			2. Issuer Name and Ticker or Trading Symbol DURECT CORP [DRRX]						tionship of Report all applicable) Director	* *		
(Last) (First) (Middle) 10260 BUBB ROAD				3. Date of Earliest Transaction (Month/Day/Year) 06/14/2012 4. If Amendment, Date of Original Filed (Month/Day/Year)						Officer (give title below)	10% Owner Other (specify below)	
			4. If							6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting		
(Street) CUPERTINO CA 95014												
(City)	(State)	(Zip)	_							Person		
(city)		e I - Non-Deriv	ative S	ecurities Acc	quired	l, Di	isposed (of, or	Benefic	ially Owne	d	
1. Title of Security (Instr. 3)		Date	saction h/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	Code (Instr.		4. Securities Acquired (A) Disposed Of (D) (Instr. 3, 4			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership
					Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)
Common Sto	ock	06/	14/2012		P		100	A	\$0.8242	75,100	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P		400	A	\$0.8299	75,500	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P		200	A	\$0.831	75,700	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P		200	А	\$0.8316	75,900	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		Р		100	А	\$0.8319	76,000	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		Р		100	А	\$0.8332	76,100	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		Р		100	А	\$0.8346	76,200	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P	Г	100	А	\$0.8352	76,300	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P		1,000	А	\$0.8355	77,300	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P		100	А	\$0.8358	77,400	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P		100	А	\$0.8363	77,500	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P	Г	400	А	\$0.8372	77,900	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P		200	A	\$0.8373	78,100	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P	\vdash	100	Α	\$0.838	78,200	1	by Trust ⁽¹⁾
Common Sto	ock	06/	14/2012		P		100	Α	\$0.8405	78,300	1	by Trust ⁽¹⁾
						\vdash						by

Common Stock Table I	- Non-Derivative Se	curities Acc	uired	, D	sposed o	f, <mark>ô</mark> r	B <mark>enef</mark> ic	iall <mark>y</mark> Owned	ı	Trust ⁽¹⁾
1. Title of Security (Instr. 3) Common Stock	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any	3. Transact		4. Securities Disposed Of	Acquire (D) (Instr	(A) or 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7) Nature of Indirect Beneficial
Common Stock	06/14/2012	(Month/Day/Year)	8) P	,	100	A (A) or	\$0.8435	Owned Following() Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4) Trust ⁽¹⁾
-Common Stock-	06/14/2012		P_		200	(D) _A_	\$0.8446	Transaction(s) (Inst <u>r</u> . 3 and 4) 78,800		by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		100	А	\$0.8452	78,900	I	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		100	А	\$0.8456	79,000	ı	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		100	А	\$0.8457	79,100	I	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		100	А	\$0.8482	79,200	I	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		100	А	\$0.8484	79,300	ı	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		100	А	\$0.8498	79,400	ı	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		800	А	\$0.8499	80,200	ı	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		900	А	\$0.85	81,100	ı	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		500	А	\$0.8501	81,600	ı	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		400	А	\$0.8501	82,000	ı	by Trust ⁽¹⁾
Common Stock	06/14/2012		Р		100	А	\$0.8502	82,100	I	by Trust ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 7. Title and 1. Title of 3. Transaction 3A. Deemed 8. Price of 11. Nature 9. Number of 10. Derivative Execution Date, if Transaction **Expiration Date** Derivative of Indirect Conversion Date Number Amount of derivative Ownership or Exercise (Month/Day/Year) Code (Instr. (Month/Day/Year) Securities Securities Beneficial Security Security Form: any (Instr. 3) Price of Underlying (Instr. 5) Beneficially Direct (D) 8) Derivative Ownership Derivative Securities Derivative Owned or Indirect (Instr. 4) Security Acquired Security (Instr. Following (I) (Instr. 4) (A) or 3 and 4) Reported Disposed Transaction(s) (Instr. 4) of(D) (Instr. 3, 4 and 5) Number Expiration οf (A) (D) Code Exercisable Date Title Shares

Explanation of Responses:

<u>Armand P. Neukermans</u> <u>06/18/2012</u>

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Held by Neukermans Family Trust u/a/d January 21, 1993

^{*} If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).