

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>Neukermans Armand</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>10260 BUBB ROAD</u></p> <hr/> <p>(Street)</p> <p><u>CUPERTINO CA 95014</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name and Ticker or Trading Symbol</p> <p><u>DURECT CORP [DRRX]</u></p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director 10% Owner</p> <p><input type="checkbox"/> Officer (give title below) Other (specify below)</p>
	<p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>06/14/2012</u></p>	
	<p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned[illegible]

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned								I	Trust ⁽¹⁾
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	(A) or (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
Common Stock	06/14/2012		P		100	A	\$0.8431	78,400	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		100	A	\$0.8435	78,500	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		200	A	\$0.8446	78,800	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		100	A	\$0.8452	78,900	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		100	A	\$0.8456	79,000	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		100	A	\$0.8457	79,100	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		100	A	\$0.8482	79,200	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		100	A	\$0.8484	79,300	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		100	A	\$0.8498	79,400	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		800	A	\$0.8499	80,200	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		900	A	\$0.85	81,100	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		500	A	\$0.8501	81,600	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		400	A	\$0.8501	82,000	by Trust ⁽¹⁾
Common Stock	06/14/2012		P		100	A	\$0.8502	82,100	by Trust ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. Held by Neukermans Family Trust u/a/d January 21, 1993

Armand P. Neukermans 06/18/2012

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.