

Check this box if no longer subject to

Section 16, Form 4 or Form 5

obligations may continue. See

Instruction 1(b).

## STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

<p>1. Name and Address of Reporting Person*</p> <p><u>Neukermans Armand</u></p> <hr/> <p>(Last) (First) (Middle)</p> <p><u>10260 BUBB ROAD</u></p> <hr/> <p>(Street)</p> <p><u>CUPERTINO CA 95014</u></p> <hr/> <p>(City) (State) (Zip)</p>	<p>2. Issuer Name <b>and</b> Ticker or Trading Symbol</p> <p><u>DURECT CORP [ DRRX ]</u></p> <hr/> <p>3. Date of Earliest Transaction (Month/Day/Year)</p> <p><u>06/14/2012</u></p> <hr/> <p>4. If Amendment, Date of Original Filed (Month/Day/Year)</p>	<p>5. Relationship of Reporting Person(s) to Issuer (Check all applicable)</p> <p><input checked="" type="checkbox"/> Director 10% Owner</p> <p><input type="checkbox"/> Officer (give title below) Other (specify below)</p>
		<p>6. Individual or Joint/Group Filing (Check Applicable Line)</p> <p><input checked="" type="checkbox"/> Form filed by One Reporting Person</p> <p><input type="checkbox"/> Form filed by More than One Reporting Person</p>

**Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned**[illegible]

Common Stock		Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned							I	Trust <sup>(1)</sup>
1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)	5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)		
Common Stock	06/14/2012		P		100	A \$0.8586	85,000	by Trust <sup>(1)</sup>		
Common Stock	06/14/2012		P		17	A \$0.8589	85,117	I		
Common Stock	06/14/2012		P		983	A \$0.859	86,100	I		
Common Stock	06/14/2012		P		300	A \$0.8591	86,400	I		
Common Stock	06/14/2012		P		100	A \$0.8592	86,500	I		
Common Stock	06/14/2012		P		200	A \$0.8594	86,700	I		
Common Stock	06/14/2012		P		200	A \$0.8595	86,900	I		
Common Stock	06/14/2012		P		100	A \$0.8596	87,000	I		
Common Stock	06/14/2012		P		100	A \$0.8597	87,100	I		
Common Stock	06/14/2012		P		400	A \$0.8599	87,500	I		
Common Stock	06/14/2012		P		100	A \$0.87	87,600	I		
Common Stock	06/14/2012		P		100	A \$0.8753	87,700	I		
Common Stock	06/14/2012		P		100	A \$0.8755	87,800	I		

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

**Explanation of Responses:**

1. Held by Neukermans Family Trust u/a/d January 21, 1993

Armand P. Neukermans 06/18/2012

\*\* Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

**Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.**