

FORM 4

UNITED STATES SECURITIES AND EXCHANGE
COMMISSION

Washington, D.C. 20549

OMB APPROVAL	
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Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <u>BROWN JAMES E</u> (Last) (First) (Middle) <u>10260 BUBB ROAD</u> (Street) <u>CUPERTINO CA 95014</u> (City) (State) (Zip)	2. Issuer Name and Ticker or Trading Symbol <u>DURECT CORP [DRRX]</u>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable) <input checked="" type="checkbox"/> Director 10% Owner <input checked="" type="checkbox"/> Officer (give title below) Other (specify below) <u>President & CEO</u>
	3. Date of Earliest Transaction (Month/Day/Year) <u>06/04/2013</u>	
	4. If Amendment, Date of Original Filed (Month/Day/Year)	

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/04/2013		P		1,100	A	\$0.781	561,100	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		300	A	\$0.784	561,400	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		500	A	\$0.785	561,900	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		1,400	A	\$0.788	563,300	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		1,700	A	\$0.789	565,000	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		2,000	A	\$0.8	567,000	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		200	A	\$0.801	567,200	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		200	A	\$0.802	567,400	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		1,900	A	\$0.803	569,300	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		100	A	\$0.804	569,400	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		7,400	A	\$0.805	576,800	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		1,400	A	\$0.808	578,200	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		2,600	A	\$0.809	580,800	I	by Trust ⁽¹⁾
Common Stock	06/04/2013		P		9,200	A	\$0.81	590,000	I	by Trust ⁽¹⁾
Common Stock								1,764,530	D	
Common Stock								20,000	I	by Brown

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned												2006 Trust ⁽¹⁾		
1. Title of Security (Instr. 3)			2. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)	4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership			
Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities)														
1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)				6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Price Paid (A) or Underlying Derivative Security (Instr. 3 and 4)	8. Price of Derivative Security (Instr. 5)	9. Number of Derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date					

Explanation of Responses:

1. The Brown Family Trust DTD 5/10/2006.

James E. Brown06/05/2013

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.