FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL OMB Number: 3235-0287					
OMB Number:	3235-0287				
Estimated average burd	len				
hours per response:	0.5				

Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* SAXE JON S			2. Issuer Name and Ticker or Trading Symbol DURECT CORP [DRRX]							Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)	(First)	(Middle	e)	3. Date of Earliest Transaction (Month/Day/Year) 03/13/2019							Officer (give title below)			
10260 BUBB ROAD				4. If	Amendment, Date	of Origin	ıal Fil	ed (Month/D	6. Indi	6. Individual or Joint/Group Filing (Check Applicable				
(Street) CUPERTINO	CA	95014	1							X	Form filed by One Reporting Person Form filed by More than One Reporting Person			
(City)	(State)	(Zip)												
Table I - Non-Derivativ 1. Title of Security (Instr. 3) 2. Transaction Date (Month/Day/)			1	2A. Deemed Execution Date, if		tion	4. Securities Acquired (A		d (A) or	5. Amount of	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership		
						Code	v	Amount	(A) or (D)	Price	Reported Transaction(s) (Instr. 3 and 4)	(instr. 4)	(Instr. 4)	
Common Stoo	:k		03/13/20	19		Р		400	Α	\$0.825	20,400	1	by Trust ⁽¹⁾	
Common Stoo	ck		03/13/20	19		P		200	А	\$0.8236	20,600	1	by Trust ⁽¹⁾	
Common Stoo	ck		03/13/20	19		P		500	A	\$0.8235	21,100	1	by Trust ⁽¹⁾	
Common Stoo	ck		03/13/20	19		P		100	A	\$0.8234	21,200	1	by Trust ⁽¹⁾	
Common Stoo	ck		03/13/20	19		P		100	A	\$0.8233	21,300	1	by Trust ⁽¹⁾	
Common Stoo	ck		03/13/20	19		Р		2,400	A	\$0.823	23,700	1	by Trust ⁽¹⁾	
Common Stoo	:k		03/13/20	19		P		386	A	\$0.8226	24,086	1	by Trust ⁽¹⁾	
Common Stoo	:k		03/13/20	19		Р		100	А	\$0.8225	24,186	1	by Trust ⁽¹⁾	
Common Stoo	:k		03/13/20	19		Р		100	А	\$0.8223	24,286	1	by Trust ⁽¹⁾	
Common Stoo	:k		03/13/20	19		Р		100	А	\$0.8222	24,386	1	by Trust ⁽¹⁾	
Common Stoo	:k		03/13/20	19		Р		400	А	\$0.8218	24,786	1	by Trust ⁽¹⁾	
Common Stoo	:k		03/13/20	19		Р		1,200	А	\$0.8215	25,986	1	by Trust ⁽¹⁾	
Common Stoo	:k		03/13/20	19		Р		300	А	\$0.8214	26,286	1	by Trust ⁽¹⁾	
Common Stoc	:k		03/13/20	19		Р		200	А	\$0.8212	26,486	1	by Trust ⁽¹⁾	
Common Stoo	:k		03/13/20	19		Р		1,800	А	\$0.821	28,286	1	by Trust ⁽¹⁾	
													by	

Common Stock Table I	- Non-Derivative S	curities Acc	uired	, D	sposed o	f, <mark>ð</mark> r	B [€] eneqto	iall <mark>ý Ö</mark> wned	I	Trust ⁽¹⁾
1. Title of Security (Instr. 3) Common Stock	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transact		4. Securities Disposed Of	Acquire (D) (Instr	(A) or 3, 4 and 5)	5. Amount of Securities	6. Ownership Form: Direct (D) or	7) Wature of Indirect Beneficial
Common Stock	03/13/2019	(Month/Day/Year)	8) P	L.	748 Amount	A (A) or	\$0.8202	Owned Following 34 Reported Transaction(s)	Indirect (I) (Instr. 4)	Ownership (Instr. 4) Trust ⁽¹⁾
-Common Stock-	03/13/2019		P	Ľ	4,600	(D) A	_\$0.82_	(Instr. 3 and 4) ——33,934		by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		3,441	А	\$0.8199	37,375	ı	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		300	А	\$0.8196	37,675	I	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		400	А	\$0.8195	38,075	I	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		100	А	\$0.8194	38,175	I	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		200	А	\$0.8193	38,375	I	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		600	А	\$0.8192	38,975	ı	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		625	А	\$0.8191	39,600	ı	by Trust ⁽¹⁾
Common Stock	03/13/2019		P		200	А	\$0.8186	39,800	ı	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		600	А	\$0.8184	40,400	ı	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		300	А	\$0.818	40,700	ı	by Trust ⁽¹⁾
Common Stock	03/13/2019		Р		600	А	\$0.8173	41,300	I	by Trust ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 7. Title and 1. Title of 3. Transaction 3A. Deemed 8. Price of 11. Nature 9. Number of 10. Derivative Execution Date, if Transaction **Expiration Date** Derivative of Indirect Conversion Date Number Amount of derivative Ownership or Exercise (Month/Day/Year) Code (Instr. (Month/Day/Year) Securities Securities Beneficial Security Security Form: any (Instr. 3) Price of Derivative Underlying (Instr. 5) Beneficially Direct (D) 8) Ownership Derivative Securities Derivative Owned or Indirect (Instr. 4) Security Acquired Security (Instr. Following (I) (Instr. 4) (A) or 3 and 4) Reported Disposed Transaction(s) (Instr. 4) of(D) (Instr. 3, 4 and 5) Number Expiration οf (A) (D) Code Exercisable Date Title Shares

Explanation of Responses:

Jon S. Saxe

03/15/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Held by Jon S. Saxe and Myrna G. Marshall 1997 Trust.

^{**} Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).