FORM 4

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL								
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Check this box if no longer subject to Section 16. Form 4 or Form 5 obligations may continue. *See* Instruction 1(b).

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*		2. Issuer Name and Ticker or Trading Symbol DURECT CORP [DRRX]							5. Relationship of Reporting Person(s) to Issuer (Check all applicable)					
SAXE JON S (Last) (First) (Middle)			3. Da	3. Date of Earliest Transaction (Month/Day/Year) 05/13/2019 4. If Amendment, Date of Original Filed (Month/Day/Year)						Director Officer (give titl below)	10% Owner e Other (specify below)			
10260 BUBB ROAD		4. If	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person Form filed by More than One Reporting Person											
(Street) CUPERTINO CA 95014														
(City)	(State)	(Zip)	, Se	e Securities Acquired, Disposed of, or Ben						proficially Owned				
1. Title of Security (Instr. 3)		2. Transaction Date (Month/Day/	n	2A. Deemed Execution Date, if	3. Transaction Code (Instr.		4. Securities Acquired (A) o Disposed Of (D) (Instr. 3, 4 a			5. Amount of Securities Beneficially Owned	6. Ownership Form: Direct (D) or Indirect (I)	7. Nature of Indirect Beneficial Ownership		
				Code	v	Amount	(A) or (D)	Price	Following Reported Transaction(s) (Instr. 3 and 4)	(Instr. 4)	(Instr. 4)			
Common Stoc	:k	05/13/20	19		Р		200	А	\$0.6804	45,200	I	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20	19		Р		380	A	\$0.6802	45,580	ı	by Trust ⁽¹⁾		
Common Stoc	ck	05/13/20	19		Р		2,995	A	\$0.6803	48,575	I	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20)19		Р		287	A	\$0.6814	48,862	1	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20)19		Р		900	А	\$0.6815	49,762	1	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20	19		Р		699	А	\$0.685	50,461	1	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20)19		Р		200	А	\$0.6881	50,661	1	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20)19		Р		3,100	А	\$0.6898	53,761	1	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20	19		Р		1,195	А	\$0.69	54,956	1	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20)19		Р		489	A	\$0.6902	55,445	1	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20)19		Р		569	А	\$0.6906	56,014	ı	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20	19		Р		779	А	\$0.6911	56,793	ı	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20	19		Р		895	А	\$0.694	57,688	ı	by Trust ⁽¹⁾		
Common Stoc	:k	05/13/20)19		Р		400	А	\$0.6941	58,088	ı	by Trust ⁽¹⁾		
Common Stoc	ck	05/13/20	19		Р		1,000	А	\$0.6944	59,088	1	by Trust ⁽¹⁾		
												by		

Common Stock Table	I - Non-Derivative S	curities Acc	uired	, D	spo sed o	f, <mark>ô</mark> r	senefic	iall ^{go} owned	I	Trust ⁽¹⁾
1. Title of Security (Instr. 3) Common Stock	2. Transaction Date 13/2019 (Month/Day/Year)	2A. Deemed Execution Date, if	3. Transact		4. Securities Disposed Of	Acquire (D) (Instr	(A) or \$0.6953 3, 4 and 5)	5. Amount of Securities Beneficially	6. Ownership Form: Direct (D) or	7) Wature of Indirect Beneficial
Common Stock	05/13/2019	(Month/Day/Year)	8) P	,	300 Amount	A (A) or	\$0.6972	Owned Following () Reported	Indirect (I) (Instr. 4)	Ownership (Instr. 4) Trust ⁽¹⁾
-Common Stock-	05/13/2019		P_		595	(D) _A	\$0.6984	Transaction(s) (Instr. 3 and 4) 66,115		by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		1,391	А	\$0.7003	67,506	I	by Trust ⁽¹⁾
Common Stock	05/13/2019		P		1,584	А	\$0.7004	69,090	ı	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		864	А	\$0.7005	69,954	I	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		400	А	\$0.7007	70,354	I	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		4,826	А	\$0.7008	75,180	ı	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		1,600	А	\$0.7009	76,780	ı	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		1,798	А	\$0.701	78,578	ı	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		3,900	А	\$0.7019	82,478	ı	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		37	А	\$0.702	82,515	I	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		2,085	А	\$0.7027	84,600	ı	by Trust ⁽¹⁾
Common Stock	05/13/2019		Р		800	А	\$0.7035	85,400	ı	by Trust ⁽¹⁾

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned (e.g., puts, calls, warrants, options, convertible securities) 6. Date Exercisable and 7. Title and 1. Title of 3. Transaction 3A. Deemed 8. Price of 11. Nature 9. Number of 10. Derivative Execution Date, if Transaction **Expiration Date** Derivative of Indirect Conversion Date Number Amount of derivative Ownership or Exercise (Month/Day/Year) Code (Instr. (Month/Day/Year) Securities Security Securities Beneficial Security Form: any (Instr. 3) Price of Derivative Underlying (Instr. 5) Beneficially Direct (D) 8) Ownership Derivative Securities Derivative Owned or Indirect (Instr. 4) Security Acquired Security (Instr. Following (I) (Instr. 4) (A) or 3 and 4) Reported Disposed Transaction(s) (Instr. 4) of(D) (Instr. 3, 4 and 5) Number Expiration οf (A) (D) Code Exercisable Date Title Shares

Explanation of Responses:

Jon S. Saxe

05/14/2019

** Signature of Reporting Person Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 4 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

^{1.} Held by the Jon S. Saxe and Myrna G. Marshall 1997 Trust.