

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>SAXE JON S</b>  (Last) (First) (Middle) <b>10260 BUBB ROAD</b>  (Street) <b>CUPERTINO CA 95014</b>  (City) (State) (Zip)	2. Issuer Name <b>and</b> Ticker or Trading Symbol <b>DURECT CORP [ DRRX ]</b>	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner  Officer (give title below) Other (specify below)	
	3. Date of Earliest Transaction (Month/Day/Year) <b>05/13/2019</b>		
	4. If Amendment, Date of Original Filed (Month/Day/Year)		6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person  Form filed by More than One Reporting Person

Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	05/13/2019		P		200	A	\$0.6804	45,200	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		380	A	\$0.6802	45,580	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		2,995	A	\$0.6803	48,575	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		287	A	\$0.6814	48,862	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		900	A	\$0.6815	49,762	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		699	A	\$0.685	50,461	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		200	A	\$0.6881	50,661	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		3,100	A	\$0.6898	53,761	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		1,195	A	\$0.69	54,956	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		489	A	\$0.6902	55,445	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		569	A	\$0.6906	56,014	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		779	A	\$0.6911	56,793	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		895	A	\$0.694	57,688	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		400	A	\$0.6941	58,088	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		1,000	A	\$0.6944	59,088	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		1,232	A	\$0.6952	60,320	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		4,900	A	\$0.6953	65,220	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		300	A	\$0.6972	65,520	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		595	A	\$0.6984	66,115	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		1,391	A	\$0.7003	67,506	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		1,584	A	\$0.7004	69,090	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		864	A	\$0.7005	69,954	I	by

Common Stock	05/13/2019		P		400	A	\$0.7007	70,354	I	Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		400	A	\$0.7007	70,354	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		4,826	A	\$0.7008	75,180	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		1,600	A	\$0.7009	76,780	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		1,798	A	\$0.701	78,578	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		3,900	A	\$0.7019	82,478	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		37	A	\$0.702	82,515	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		2,085	A	\$0.7027	84,600	I	by Trust <sup>(1)</sup>
Common Stock	05/13/2019		P		800	A	\$0.7035	85,400	I	by Trust <sup>(1)</sup>

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned  
(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

Explanation of Responses:

1. Held by the Jon S. Saxe and Myrna G. Marshall 1997 Trust.

Jon S. Saxe

05/14/2019

\*\* Signature of Reporting Person      Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

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