

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934  
or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person* <b>SAXE JON S</b>  (Last) (First) (Middle) <b>10260 BUBB ROAD</b>  (Street) <b>CUPERTINO CA 95014</b>  (City) (State) (Zip)	2. Issuer Name <b>and</b> Ticker or Trading Symbol <b>DURECT CORP [ DRRX ]</b>  3. Date of Earliest Transaction (Month/Day/Year) <b>06/10/2019</b>  4. If Amendment, Date of Original Filed (Month/Day/Year)	5. Relationship of Reporting Person(s) to Issuer (Check all applicable)  <input checked="" type="checkbox"/> Director 10% Owner Officer (give title below) Other (specify below)  6. Individual or Joint/Group Filing (Check Applicable Line)  <input checked="" type="checkbox"/> Form filed by One Reporting Person Form filed by More than One Reporting Person
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Table I - Non-Derivative Securities Acquired, Disposed of, or Beneficially Owned

1. Title of Security (Instr. 3)	2. Transaction Date (Month/Day/Year)	2A. Deemed Execution Date, if any (Month/Day/Year)	3. Transaction Code (Instr. 8)		4. Securities Acquired (A) or Disposed Of (D) (Instr. 3, 4 and 5)			5. Amount of Securities Beneficially Owned Following Reported Transaction(s) (Instr. 3 and 4)	6. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	7. Nature of Indirect Beneficial Ownership (Instr. 4)
			Code	V	Amount	(A) or (D)	Price			
Common Stock	06/10/2019		P		287	A	\$0.5428	125,287	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		1,200	A	\$0.5438	126,487	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		200	A	\$0.5439	126,687	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		15	A	\$0.544	126,702	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		300	A	\$0.5443	127,002	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		100	A	\$0.5444	127,102	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		7,898	A	\$0.5449	135,000	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		100	A	\$0.5451	135,100	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		1,751	A	\$0.5454	136,851	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		300	A	\$0.5455	137,151	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		1,400	A	\$0.5459	138,551	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		500	A	\$0.5499	139,051	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		300	A	\$0.55	139,351	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		1,800	A	\$0.5519	141,151	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		400	A	\$0.5528	141,551	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		1,400	A	\$0.5537	142,951	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		3,449	A	\$0.5573	146,400	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		626	A	\$0.5588	147,026	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		74	A	\$0.559	147,100	I	by Trust <sup>(1)</sup>
Common Stock	06/10/2019		P		2,900	A	\$0.5596	150,000	I	by Trust <sup>(1)</sup>
Common Stock								27,810	D	

Table II - Derivative Securities Acquired, Disposed of, or Beneficially Owned

(e.g., puts, calls, warrants, options, convertible securities)

1. Title of Derivative Security (Instr. 3)	2. Conversion or Exercise Price of Derivative Security	3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Date, if any (Month/Day/Year)	4. Transaction Code (Instr. 8)		5. Number of Derivative Securities Acquired (A) or Disposed of (D) (Instr. 3, 4 and 5)		6. Date Exercisable and Expiration Date (Month/Day/Year)		7. Title and Amount of Securities Underlying Derivative Security (Instr. 3 and 4)		8. Price of Derivative Security (Instr. 5)	9. Number of derivative Securities Beneficially Owned Following Reported Transaction(s) (Instr. 4)	10. Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	11. Nature of Indirect Beneficial Ownership (Instr. 4)
				Code	V	(A)	(D)	Date Exercisable	Expiration Date	Title	Amount or Number of Shares				

**Explanation of Responses:**

1. Held by the Jon S. Saxe and Myrna G. Marshall 1997 Trust.

Jon S. Saxe

06/11/2019

\*\* Signature of Reporting Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

\* If the form is filed by more than one reporting person, *see* Instruction 4 (b)(v).

\*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations *See* 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, *see* Instruction 6 for procedure.

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