## FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

OMB APPROVAL

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## INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

1. Name and Address of Reporting Person*		2. Date of Event Requiring Statement	3. Issuer Name <b>and</b> Ticker or Trading Symbol  DURECT CORP [ DRRX ]					
Arenberg Michael (Mo		th/Day/Year) 5/2018	Officer (give X title below) (sp		6 Owner er ecify ow)	5. If Amendment, Date of Original Filed (Month/Day/Year)  6. Individual or Joint/Group Filing (Check Applicable Line)  X Form filed by One Reporting Person Form filed by More than One Reporting Person		
	ole I - Non	-Derivati	ve Securities B					
1. Title of Security (Instr. 4)		2. Amount of Securi Beneficially Owned (Instr. 4)	Own Forn (D) o	ect (I)				
Common Stock			14,426		D			
			Securities Ber ts, options, co		-			
1. Title of Derivative Security (Instr. 4)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3. Title and Amount of Securities Underlying Derivative Security (Instr. 4)		4. Conversion	1	6. Nature of Indirect Beneficial	
	Date Exercisable	Expiration Date	Title	Amount or Number of Shares	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)	
Incentive Stock Option (right to buy)	(1)	01/27/2019	Common Stock	10,938	3.11	D		
Incentive Stock Option (right to buy)	(1)	02/13/2019	Common Stock	7,813	2.8	D		
Incentive Stock Option (right to buy)	(1)	05/21/2019	Common Stock	7,169	2.09	D		
Incentive Stock Option (right to buy)	(1)	01/22/2020	Common Stock	25,000	2.18	D		
Incentive Stock Option (right to buy)	(1)	01/20/2021	Common Stock	45,255	3.26	D		

Infilietion Delivative Betarity (Irigint 4) buy)	2. Date Exercisable and Expiration Date (Month/Day/Year)		3- Title and Amount of 63,017 Securities Underlying Derivative Security (Instr. 4)		4. 2.09 Conversion or Exercise	5. Ownership	6. Nature of Indirect Beneficial
Incentive Stock Option (right to buy)	(2)	01/09/2025	Common Stock	Air out	Price of Derivative Security	Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Incentive Stock Option (right to buy)	Date <sub>(3)</sub> Exercisable	Expiration <sub>6</sub> Date	Common Stock Title	Mumber of 1,750 Shares	1.16	D	
Incentive Stock Option (right to buy)	(1)	01/09/2027	Common Stock	2,464	1.31	D	
Incentive Stock Option (right to buy)	(4)	01/09/2027	Common Stock	69,469	1.31	D	
Non-Qualified Stock Option (right to buy)	(1)	01/27/2019	Common Stock	24,062	3.11	D	
Non-Qualified Stock Option (right to buy)	(1)	02/13/2019	Common Stock	17,187	2.8	D	
Non-Qualified Stock Option (right to buy)	(1)	05/21/2019	Common Stock	35,831	2.09	D	
Non-Qualified Stock Option (right to buy)	(1)	01/22/2020	Common Stock	18,791	2.18	D	
Non-Qualified Stock Option (right to buy)	(1)	01/22/2020	Common Stock	55,000	2.18	D	
Non-Qualified Stock Option (right to buy)	(1)	01/20/2021	Common Stock	74,745	3.26	D	
Non-Qualified Stock Option (right to buy)	(1)	02/05/2023	Common Stock	39,375	1.21	D	
Non-Qualified Stock Option (right to buy)	(1)	02/05/2023	Common Stock	51,260	1.21	D	
Non-Qualified Stock Option (right to buy)	(1)	01/31/2024	Common Stock	26,983	2.09	D	
Non-Qualified Stock Option (right to buy)	(1)	01/31/2024	Common Stock	39,167	2.09	D	
Non-Qualified Stock Option (right to buy)	(1)	01/09/2025	Common Stock	57,808	0.88	D	
Non-Qualified Stock Option (right to buy)	(1)	01/09/2025	Common Stock	18,672	0.88	D	
Non-Qualified Stock Option (right to buy)	(1)	01/28/2026	Common Stock	43,983	1.16	D	
Non-Qualified Stock Option (right to buy)	(1)	01/28/2026	Common Stock	14,250	1.16	D	
Non-Qualified Stock Option (right to buy)	(1)	01/09/2027	Common Stock	52,306	1.31	D	
Non-Qualified Stock Option (right to buy)	(1)	01/09/2027	Common Stock	16,031	1.31	D	

Non-Qualified Stock Ta	able ii - Derivative outs, calls, warran	securities Ben	eficially Own	ed Durities)	
Explanation of Responses: 1. Title of Derivative Security (Instr. 4) 2. This ISO option Grant Dated Jan years following the Grant Date.	2. Date Exercisable and	3. Title and Amount of Securities Underlyin	of 4. g . Conversi	5. ion . Ownership	
3. This ISO option Grant Dated Jan years following the Grant Date.			or Security Number	(e open Indisecte (I) (Instr. 5)	st <b>(lnstr:&amp;)</b> y over 4
<ol> <li>This ISO option Grant Dated Jan years following the Grant Date.</li> </ol>	upate <sup>, 2017</sup> will xpiration <sup>ol</sup>   Exercisable	lows: 1/16 of the total:	shares subject to the Shares	option shall ves	t quarterly over 4

Remarks:

Following the time the reporting person became an executive officer, but prior to the filing of this Form 3, the reporting person was granted certain stock options that were reported on Form 4 and filed on October 17, 2018.

/s/ Michael Arenberg 10/24/2018

\*\* Signature of Reporting
Person

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- $\star$  If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- \*\* Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.