1. Name and Address of Reporting

FORM 3 UNITED STATES SECURITIES AND EXCHANGE COMMISSION

2. Date of Event

Washington, D.C. 20549

OMB APPROVAL

OMB Number: 3235-0104

Estimated average burden hours per response: 0.5

INITIAL STATEMENT OF BENEFICIAL OWNERSHIP OF SECURITIES

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934 or Section 30(h) of the Investment Company Act of 1940

3. Issuer Name **and** Ticker or Trading Symbol

I A N I I I		Statement	DURECT CORP [DRRX]							
JIAN LI	(Month/Day/Yea 03/17/2022		4. Relationship of Reporting Person(s) to Issuer (Check all applicable) Director 10% Owner X Officer (give title Other (specify below) InterimPrincipalAccountingOfcr			5. If Amendment, Date of Original Filed (Month/Day/Year)				
(Last) (First) (Middle) C/O DURECT CORPORATION 10260 BUBB ROAD (Street) CUPERTINO CA 95014						pecify	6. Individual or Joint/Group Filing (Check Applicable Line) X Form filed by One Reporting Person			
			птептрппсіра	ALCCC	ouriti	rigoici		by More than rting Person		
(City) (State) (Zip)										
Tal	ole I - Non	-Derivati	ve Securities E	Bene	fici	ally Ow	ned			
1. Title of Security (Instr. 4) Common Stock			2. Amount of Secur Beneficially Owned (Instr. 4)	nstr. 4) Forn		ership : Direct ect (I)	4. Nature of Indi Ownership (Inst			
			20,481			D				
			Securities Be ets, options, co			-				
		s, warran		on ve	rtib	-	5. Ownership	6. Nature of Indirect Beneficial		
(e.g.,	2. Date Exer	s, warran	3. Title and Amount Securities Underlyin	on ve	4) unt ber	le secu 4. Conversi	5. Ownership Form: Direct (D)	Indirect		
(e.g.,	2. Date Exer Expiration D (Month/Day	cisable and oate (Year) Expiration	3. Title and Amount Securities Underlyin Derivative Security	of ng (Instr.	4) unt ber	4. Conversion Exercion Price of Derivativ	5. Ownership Form: Direct (D) e or Indirect	Indirect Beneficial Ownership		
(e.g., 1. Title of Derivative Security (Instr. 4) Stock Option (right to	2. Date Exer Expiration D (Month/Day)	cisable and Date (Year) Expiration Date	3. Title and Amount Securities Underlyin Derivative Security	of ag (Instr. Amore or Num of Shar	4) unt ber es	4. Conversion Exercion Price of Derivativ Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Indirect Beneficial Ownership		
(e.g., 1. Title of Derivative Security (Instr. 4) Stock Option (right to buy) Stock Option (right to	2. Date Exer Expiration D (Month/Day) Date Exercisable	cisable and Date (Year) Expiration Date 02/05/2023	3. Title and Amount Securities Underlyin Derivative Security Title Common Stock	of ng (Instr. Amore or Num of Shar	4) unt ber es 519	4. Conversion Exerciprice of Derivative Security	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Indirect Beneficial Ownership		
Ce.g., 1. Title of Derivative Security (Instr. 4) Stock Option (right to buy) Stock Option (right to buy) Stock Option (right to buy)	Date Exercisable (1)	cisable and pate (Year) Expiration Date 02/05/2023 01/31/2024	3. Title and Amount Securities Underlyin Derivative Security Title Common Stock Common Stock	of ng (Instr. Amor or Num of Shar 139,	4) unt ber es 519 926 538	4. Conversion Exerciprice of Derivativ Security 1.21	5. Ownership Form: Direct (D) or Indirect (I) (Instr. 5)	Indirect Beneficial Ownership		

Stock Option (right to T buy) (e.g.,	able ₍₁)I - D puts, call	erivative 01/28/2026 s, warrar	Securities Ber Common Stock Its, options, co	neficial 95,581 nvertib	y Owned le securi	ties)	
Strice of Decimative Recurity (Instr. 4)	2. Date Exer Expiration D (Month/Day)	ate /31/2026	3. Title and Amount Securities Underlyin Derivative Security (g 11,538	4. Conversion or Exercise	5. Ownership Form:	6. Nature of Indirect Beneficial
Stock Option (right to buy)	(1)	01/09/2027	Common Stock	Amounts or Number	Price of Der ivati ve Security	Direct (D) or Indirect (I) (Instr. 5)	Ownership (Instr. 5)
Stock Option (right to buy)	Date ₍₁₎ Exercisable	Expiration 06/19/2027 Date	Title mmon Stock	of Shares	1.4	D	
Stock Option (right to buy)	(1)	01/26/2028	Common Stock	128,437	1.24	D	
Stock Option (right to buy)	(1)	01/23/2029	Common Stock	75,467	0.5767	D	
Stock Option (right to buy)	(2)	01/23/2029	Common Stock	70,000	0.5767	D	
Stock Option (right to buy)	(2)	01/21/2030	Common Stock	75,000	2.11	D	
Stock Option (right to buy)	(2)	01/15/2031	Common Stock	70,000	2.03	D	
Stock Option (right to buy)	(2)	01/06/2032	Common Stock	105,200	0.871	D	
Stock Option (right to buy)	(2)	03/11/2032	Common Stock	50,000	0.5901	D	

Explanation of Responses:

- 1. The option is fully vested.
- 2. The option vests and becomes exercisable in installments of one-sixteenth (1/16) of the total number of shares at the end of each three month period following the grant date, subject to the Reporting Person providing continuous service to the Issuer through the applicable vesting date.

Remarks:

<u>/s/ Jian Li</u> <u>03/25/2022</u>

** Signature of Reporting

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

- * If the form is filed by more than one reporting person, see Instruction 5 (b)(v).
- ** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.