Stock Option

(right to buy)

\$0.5463

Explanation of Responses:

FORM 4

Check this box if no longer subject to
Section 16. Form 4 or Form 5
obligations may continue. See
Instruction 1(b).

UNITED STATES SECURITIES AND EXCHANGE COMMISSION

Washington, D.C. 20549

STATEMENT OF CHANGES IN BENEFICIAL OWNERSHIP

Filed pursuant to Section 16(a) of the Securities Exchange Act of 1934

					or Se	ction 30(h) o	of the l	nvestment	Com	pany Act	of 1940								
1. Name and Address of Reporting Person* Blaschke Terrence F						2. Issuer Name and Ticker or Trading Symbol DURECT CORP [DRRX]									5. Relationship of Reporting Person(s) to Issuer (Check all applicable) X Director 10% Owner				
(Last)					3. Date of Earliest Transaction (Month/Day/Year) 06/15/2022										Officer (give title		10% Owner Other (specify below)		
C/O DURECT CORPORATION 10260 BUBB ROAD						4. If Amendment, Date of Original Filed (Month/Day/Year)								6. Individual or Joint/Group Filing (Check Applicable Line)					
(Street) CUPERTINO CA 95014													X Form filed by One Reporting Person Form filed by More than One Reporting Person				ing Person		
(City)	(S	tate)	(Zip)																
		Tabl	e I - Nor	-Deriva	ative S	Securitie	s Aco	quired,	Dis	posed	of, or B	ene	ficial	ly Owne	d				
1. Title of Security (Instr. 3) Date (Month/D					2A. Deem Execution if any (Month/Da	Date,	Code			rities Acqu d Of (D) (I			Beneficia Owned F	eficially ed Following		: Direct r Indirect nstr. 4)	7. Nature of Indirect Beneficial Ownership		
								Code	v	Amount	(A) or (D)		Price	Reported Transaction(s) (Instr. 3 and 4)				(Instr. 4)	
		Та				ecurities Ils, warra								Owned					
1. Title of Derivative Security (Instr. 3)		3. Transaction Date (Month/Day/Year)	3A. Deemed Execution Da if any (Month/Day/	Date, T	iransacti iode (Ins i)		d of tr.	6. Date Exercisable and Expiration Date (Month/Day/Year)			7. Title and Am of Securities Underlying Derivative Secu (Instr. 3 and 4)		urity (In		9. Number of derivative Securities Beneficially Owned Following Reported Transaction((Instr. 4)	e s Ily I	Ownership Form: Direct (D) or Indirect (I) (Instr. 4)	Beneficial Ownershi	
												or	ount nber						

Date

(D) Exercisable

(1)

Expiration

06/15/2032

Date

Remarks:

Code v

Α

1. 100% of the total shares subject to this grant dated June 15, 2022 shall vest on the day before the first year anniversary of the grant date.

(A)

55,000

/s/ Terrence F. Blaschke

of

Shares

55,000

\$0.00

Title

Common

Stock

06/17/2022

55,000

D

Date

Reminder: Report on a separate line for each class of securities beneficially owned directly or indirectly.

 \ast If the form is filed by more than one reporting person, see Instruction 4 (b)(v).

06/15/2022

** Intentional misstatements or omissions of facts constitute Federal Criminal Violations See 18 U.S.C. 1001 and 15 U.S.C. 78ff(a).

Note: File three copies of this Form, one of which must be manually signed. If space is insufficient, see Instruction 6 for procedure.

Persons who respond to the collection of information contained in this form are not required to respond unless the form displays a currently valid OMB Number.

OMB Number: 3235-0287 Estimated average burden hours per response: 0.5

** Signature of Reporting Person